





MRCET Business Incubator

"Support for Entrepreneurial and Management Development of SMEs through Incubators"

(http://www.dcmsme.gov.in/schemes/NMCPscheme.htm)

INVITATION FOR PROPOSALS

The Malla Reddy College of Engineering & Technology Business Incubator (MRCET-BI) established with MoMSME Support Grant for Technology Entrepreneurship, invites proposals from Entrepreneurs/Incubatees in the specified format (Appendix I) to **try out** their innovative ideas (processes and/or products) at the laboratory or workshop stage and beyond – to carry forward the idea from its mere conception to 'know-how' and then to 'do how' stage.

MRCET Business Incubator (MRCET-BI) will provide laboratory/workshop facilities and other infrastructural as well as mentorship assistances to the selected incubates in a PPP mode with the incubatee committing at least 15% of the cost of incubation leading to a micro scale start-up or at least 25% of the cost of incubation leading to a small scale start-up. Funding may range between Rs.4 lakh and Rs. 8 lakh.

For application format visit: http://www.mrcet.ac.in

Soft copy of the application must reach <u>polamrajusai@gmail.com</u> by 16:00hrs, 14th September, 2018.

Selected incubates will be contacted on email. No enquiry will be entertained.

MANAGER MRCET-BI

15th July, 2018.